RESOLUTION NO. 03-23

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF MIDDLETON, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE MIDDLETON URBAN RENEWAL AGENCY, TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF MIDDLETON AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of the City of Middleton, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Middleton, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council (the "City Council") of the city of Middleton, Idaho (the "City"), on December 3, 2008, after notice duly published, conducted a public hearing on the Middleton Downtown Urban Renewal Plan (the "Downtown Plan");

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 442 on December 17, 2008, approving the Downton Plan, making certain findings, and establishing the Downtown revenue allocation area (the "Downtown Project Area");

WHEREAS, the City Council on November 30, 2022, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Middleton East District Urban Renewal Project (the "Middleton East Plan");

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 672 on November 30, 2022, approving the Middleton East Plan, making certain findings and establishing the Middleton East revenue allocation area (the "Middleton East Project Area");

WHEREAS, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2023, and ending September 30, 2024, by virtue of its action at the Agency's regular Board meeting on July 17, 2023;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Monday, August 21, 2023, at 6:00 p.m., at the Middleton City Hall Council Chambers, 1103 W. Main Street, Middleton, Idaho, pursuant to the Notice of Hearing published August 6 and 13, 2023, a copy of which is attached hereto and incorporated herein as **Exhibit A**;

WHEREAS, on August 21, 2023, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency held a public hearing on the proposed budget and considered public comment, along with Board input, on services, expenditures, and revenues planned for Fiscal Year 2024;

WHEREAS, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Middleton, Idaho, on or before September 1, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE MIDDLETON URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in **Exhibit A**, which is annexed hereto and by reference made a part of this Resolution, which was published on August 6 and 13, 2023. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2023, and ending on September 30, 2024.

Section 3: That the Chairman shall submit a copy of this Resolution and Budget to the City of Middleton, Idaho, on or before September 1, 2023, and will submit a copy of this Resolution and Budget to any other entity entitled to a copy of such documents.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Middleton, on August 21, 2023. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on August 21, 2023.

APPROVED:

By _____
Chairman of the Board

ATTEST:

By _____
Secretary

Exhibit A

Published Notice of Public Hearing

4858-4615-5128, v. 1

NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2024
MIDDLETON URBAN RENEWAL PROJECT
MIDDLETON URBAN RENEWAL AGENCY

Notice is hereby given that a public hearing for consideration of the proposed Urban Renewal Project budget for the fiscal year October 1, 2023, to September 30, 2024, will be held at the Middleton City Hall Council Chambers, 1103 W. Main Street, Middleton, Idaho, on Monday, August 21, 2023, at 6:00 p.m., pursuant to provisions of Sections 50-2903(4) and 50-1002, Idaho Code. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Middleton Urban Renewal Agency, PO Box 37, Middleton, Idaho 83644.

The Agency budget funds the programs, services, and capital projects that the Agency Board has determined to be important to meet the Agency's strategic goals as described in the Middleton Urban Renewal Plan as approved by the City Council by the adoption of City Ordinance No. 442 on December 17, 2008, and the Urban Renewal Plan for the Middleton East District Urban Renewal Project as approved by the City Council by the adoption of the City Ordinance No. 672 on November 30, 2022.

The Agency commenced activities in August 2007. The proposed budget below shows the breakdown of anticipated expenses for FY 2024.

This public hearing on the proposed budget is required for formal adoption of the FY 2024 budget. The proposed expenditures and revenues for FY 2024 have been tentatively approved by the Middleton Urban Renewal Agency Board of Directors at its regular meeting on July 17, 2023.

MIDDLETON URBAN RENEWAL REVENUES	FY 2022 ACTUAL REVENUES	2023 BUDGETED REVENUES	2024 PROPOSED REVENUES
Middleton UR			
Cash Carry Forward/Savings	$0	$15,300	$51,000
Tax Increment Revenue	$149,723	$150,000	$153,000
Investments	$252	$100	$326
TOTAL REVENUES	**$149,975**	**$165,400**	**$204,326**

MIDDLETON URBAN RENEWAL EXPENDITURES	FY 2022 ACTUAL EXPENDITURE	2023 BUDGETED EXPENDITURE	2024 PROPOSED EXPENDITURE
Middleton UR			
Professional Services	$45,998	$54,000	$55,080
Consulting Services	$21,621	$18,000	$12,240
Training	$0	$5,000	$2,550
Software Expense	$43	$0	$1,734
Dues & Subscriptions	$450	$10,000	$1,020
Advertising/Publications	$350	$0	$2,550
Marketing Expense	$0	$50,000	$20,400
Liability Insurance	$1,673	$1,900	$4,255
Office/Misc. Expense	$1,317	$4,500	$1,530
Middleton Village Partners Pmt	$15,653	$22,000	$20,400
Debt Service	$0	$0	$0
Loan Payments/Projects	$0	$0	$0
Capital Improvements	$0	$0	$82,567
Total Middleton UR Expenses	**$87,105**	**$165,400**	**$204,326**

Please Publish Sunday August 6th and August 13th, 2023
Please send Affidavit to:
Jennica Reynolds
Middleton Urban Renewal Agency
P.O. Box 37
Middleton, ID 83644

AD# 407247AD#

LEGAL NOTICE

NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2024
MIDDLETON URBAN RENEWAL PROJECT
MIDDLETON URBAN RENEWAL AGENCY

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P.O. Box 37
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August 6, 13, 2023

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